

Business Law 2 (BUL 2242 – CRN 33460)

Summer 2024, Course Syllabus

Contact Info

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Course Info

Building/Room: Online Meeting Time: Online

Credit Hours: 3

Textbook: Mayer, D., Warner, D., & Seidel, G. (2012). *Business Law and the Legal Environment*.

Saylor Foundation. Retrieved from

https://open.umn.edu/opentextbooks/textbooks/273

Course Description & Prerequisites

Continuation of study of law, including commercial paper, creditors' rights under secured transactions, insurance, bankruptcy, agency, employment, partnerships, corporations, and real property.

Prerequisites: Business Law 1 (BUL 2241).

Topics & Areas Covered

Negotiable Instruments

- Kinds of instruments, parties, & negotiability
- Transfers and problems of negotiable instruments and warranties of parties
- Liabilities of the parties under negotiable Instruments

Checks and Funds Transfers

- Kinds of promises and orders to pay
- Financial institution duty of care & liability
- Consumer funds transfers
- UCC 3 & 4

Debtor-Creditor Relationship

- Nature of debtor-creditor relationship
- Suretyship and Guaranty

Consumer Protection

- Consumer protection legislation & remedies
- Credit, collection, and billing methods

Secured Transactions in Personal Property

- Creation of security interest and PMSI
- Perfection & priority of secured transactions
- Rights of parties after default
- Bankruptcy rights and remedies

Insurance

- Insurance contract & types
- Insurable interest

Agency and Employment

- Nature of relationship, duties, and liabilities
- Regulation of employment

Business Organizations

Types, shareholder rights, and liabilities

Real Property and Estates

- Land, Easements, & fixtures
- Licenses & profits
- Environmental legislation
- Wills/estates, probate, and trustee

Major Learning Outcomes with Evidence, Core Competencies, and Indicators

At the completion of this course, students should be able to explain the legal principles that generally apply to negotiable instruments.

Corresponding Evidence of Learning

- At the completion of this course, students should be able to explain the definition of negotiable instruments.
- At the completion of this course, students should be able to explain the legal types of negotiable interests, parties to these instruments, and liability and transferability of these instruments.

Core Competency: Think

Indicators	Assessments
 Think - analyze data, ideas, patterns, principles, perspectives 	 Locally developed exam/essay Locally developed exam/objective Project Locally developed multiple choice exam Problem-solving quiz

Core Competency: Communicate

Indicators	Assessments
 Communicate - employ methods of communication appropriate to your audience and purpose 	 Locally developed exam/essay Locally developed exam/objective Project Locally developed multiple choice exam Problem-solving quiz

Core Competency: Act

Indicators	Assessments
 Act - implement effective problem-solving, decision-making, and goal-setting strategies 	 Project Locally developed exam/essay Locally developed exam/objective Locally developed multiple choice exam Problem-solving quiz

Core Competency: Value

Indicators	Assessments
 employ values and standards of judgment based in the law 	 Locally developed exam/essay Locally developed exam/objective Problem-solving quiz Locally developed multiple choice exam Project

At the completion of this course, students should be able to explain the legal principles that generally apply to debtor-creditor relationships.

Corresponding Evidence of Learning

• At the completion of this course, students should be able to explain the debtor-creditor relationships and secured transactions.

Core Competency: Communicate

Indicators	Assessments
 Communicate - employ methods of communication appropriate to your audience and purpose 	 Locally developed exam/essay Locally developed exam/objective Project Locally developed multiple choice exam Problem-solving quiz

Core Competency: Think

Indicators	Assessments
 Think - employ the facts, formulas, procedures of the discipline 	 Locally developed exam/essay Locally developed exam/objective Project Locally developed multiple choice exam Problem-solving quiz

Core Competency: Value

Indicators	Assessments
 employ values and standards of judgment based in the law employ values and standards of judgment based in the law 	 Locally developed exam/essay Locally developed exam/objective Problem-solving quiz Locally developed multiple choice exam Project

Core Competency: Act

Indicators	Assessments
	 Locally developed exam/essay Locally developed exam/objective Locally developed multiple choice exam Problem-solving quiz Project

At the completion of this course, students should be able to explain the legal principles that generally apply to employment law.

Corresponding Evidence of Learning

• At the completion of this course, students should be able to explain the rights of employers and employees.

Core Competency: Think

Indicators	Assessments
 Think - analyze data, ideas, patterns, principles, perspectives 	 Locally developed exam/essay Locally developed exam/objective Project Locally developed multiple choice exam Problem-solving quiz

Core Competency: Communicate

Indicators	Assessments
 Communicate - employ methods of communication appropriate to your audience and purpose 	 Locally developed exam/essay Locally developed exam/objective Project Locally developed multiple choice exam Problem-solving quiz

Core Competency: Act

Indicators	Assessments
 Act - implement effective problem-solving, decision-making, and goal-setting strategies 	 Project Locally developed exam/essay Locally developed exam/objective Locally developed multiple choice exam Problem-solving quiz

Core Competency: Value

Indicators	Assessments
	 Locally developed exam/essay Locally developed exam/objective Problem-solving quiz Locally developed multiple choice exam Project

At the completion of this course, students should be able to explain the legal principles that generally apply to agency law.

Corresponding Evidence of Learning

• At the completion of this course, students should be able to define agent, surety and the relationship among them.

Core Competency: Communicate

Indicators	Assessments
 Communicate - employ methods of communication appropriate to your audience and purpose 	 Locally developed exam/essay Locally developed exam/objective Project Locally developed multiple choice exam Problem-solving quiz

Core Competency: Think

Indicators	Assessments
 Think - employ the facts, formulas, procedures of the discipline 	 Locally developed exam/essay Locally developed exam/objective Project Locally developed multiple choice exam Problem-solving quiz

Core Competency: Value

Indicators	Assessments
 employ values and standards of judgment based in the law 	 Locally developed exam/essay Locally developed exam/objective Locally developed multiple choice exam Problem-solving quiz Project

Core Competency: Act

Indicators	Assessments
	 Problem-solving quiz Project Locally developed exam/essay Locally developed exam/objective Locally developed multiple choice exam

At the completion of this course, students should be able to explain the legal principles that generally apply to ownership interests and descent of property.

Corresponding Evidence of Learning

• At the completion of this course, students should be able to define the interests in real property ownership, leases, and estates.

Core Competency: Communicate

Indicators	Assessments
 Communicate - employ methods of communication appropriate to your audience and purpose 	 Locally developed exam/objective Locally developed multiple choice exam Project Locally developed exam/essay Problem-solving quiz

Core Competency: Think

Indicators	Assessments
 Think - employ the facts, formulas, procedures of the discipline 	 Locally developed exam/essay Locally developed exam/objective Locally developed multiple choice exam Project Problem-solving quiz

Core Competency: Value

Indicators	Assessments
	 Locally developed exam/essay Locally developed exam/objective Locally developed multiple choice exam
 employ values and standards of judgment based in the law 	Problem-solving quizProject

Core Competency: Act

Indicators	Assessments
	 Problem-solving quiz Project Locally developed exam/essay Locally developed exam/objective Locally developed multiple choice exam

At the completion of this course, students should be able to explain the legal principles that generally apply to business entities.

Corresponding Evidence of Learning

• At the completion of this course, students should be able to define, compare, and contrast sole proprietorships, partnerships, corporations, and limited liability companies.

Core Competency: Think

Indicators	Assessments
 Think - employ the facts, formulas, procedures of the discipline 	 Locally developed exam/essay Locally developed exam/objective Project Locally developed multiple choice exam Problem-solving quiz

Core Competency: Communicate

Indicators	Assessments
	Locally developed exam/essayLocally developed exam/objective
 Communicate - employ methods 	Project
of communication appropriate to	 Locally developed multiple choice exam
your audience and purpose	 Problem-solving quiz

Core Competency: Act

Indicators	Assessments
 Act - implement effective problem-solving, decision- making, and goal-setting strategies 	 Problem-solving quiz Project Locally developed exam/essay Locally developed exam/objective Locally developed multiple choice exam

Core Competency: Value

Indicators	Assessments
 employ values and standards of judgment based in the law 	 Locally developed exam/essay Locally developed exam/objective Locally developed multiple choice exam Problem-solving quiz Project

These may be covered as discrete topics and/or integrated with other topic areas at the discretion of the professor. These and other topics may be expanded at the discretion of the individual professor and is not intended to be or all-inclusive.

Institutional Core Competencies

This course reinforces the following Valencia Student competencies as outlined online in the Valencia College Catalog, http://valenciacollege.edu/competencies/ Valencia faculty have defined four interrelated competencies (Think, Value, Communicate, Act) that prepare students to succeed in the

global community.

1. **Think** – Analyze data, ideas, patterns, principles, perspectives, employing facts, formulas, and procedures of the discipline.

- 2. **Value** Distinguish among personal, ethical, aesthetic, cultural, and scientific values evaluating your own and others' values from a global perspective in the process of learning the discipline.
- 3. **Communicate** Identify your own strengths and need for improvement as a communicator employing methods of communication appropriate to your audience and purposefully evaluate the effectiveness of your own and others' communication.
- 4. **Act** Apply disciplinary knowledge, skills, and values to educational and career goals; acting effectively and appropriately in various personal and professional settings, and responding also to changing circumstances.



Evaluation

Exams: There will be four exams and one non-cumulative final exam. Exam formats will comprise multiple-choice, short answer, and essay questions. The due dates for the Exams are listed in your course outline located at the end of this syllabus. If you experience any difficulties in Canvas, please contact VC Canvas help at 407-582-5600.

The Exams shall be administered via your Canvas course page under the Quizzes Tab and will close automatically on Sunday at 11:59 PM EST, or the designated date as per the syllabus. You are allowed to take each Exam up to two times before the deadline. Remember, the exams shall be taken by 11:59 PM EST Friday; however, if you experience any problems during the week in taking the exam, I will keep the exam open for another attempt until Sunday at 11:59 PM EST. This does not mean that you are to use those extra two days to regularly take your exam. It is to only be used as a last resort. You should have solved all your testing problems by the Friday of that week and absolutely no exceptions will be made for problems incurred after Friday. Your score for the exam will be the "average" of all your attempts.

The Canvas system that you will be taking your exams on has some attributes that you need to be aware of to prevent the failing of an exam. Please note these attributes as follows:

- 1. You need to take all Exams in Canvas using Chrome or Mozilla Firefox as your browser, <u>NOT</u> Internet Explorer.
- 2. While taking Exams, be aware of the time clock showing how long you have been in the exam. Your score for that attempt will be the number of questions answered correctly out of the total amount of questions.
- 3. You must "SUBMIT" your assessment before the clock reaches the time limit as listed in the directions of the exam. Going past this time may result in a zero being given as the score for that attempt and it will be used in the averaging of that exams final score. This is also your responsibility for the midterm and final exams as they are proctored by a testing facility.
- 4. Also, be aware that the two attempts at each exam do not guarantee that you must have two attempts. I am allowing you up to two attempts so that if something happens on your first attempt, you can retake the exam. If you can take two, uninterrupted attempts, the <u>average</u> of the attempts will be used to determine your score for that exam. But if something occurs that prevents you from having two attempts, your score will be the score of the successful attempt you did take. The two attempts are a privilege, not a right.

Discussion Board Postings (Active class participation): For weeks without an examination, we shall have a discussion board prompt. Each prompt requires three posts (one (1) primary/initial post & two (2) peer comment posts). <u>Unless otherwise stated</u>, <u>ALL postings must be completed by Sunday evening (11:59 PM EST) for that week</u>. Late postings will not be given credit. Primary response posts should be 150 - 200 words in length or more and must be posted in the appropriate discussion thread (not as document attachments!). To receive full credit, you must post your response to the initial question AND then respond in 75-100 words in length or more to a minimum of two of your classmates' posts. You may respond to more than two if you like. Please give credit (i.e. citations) to your sources when using words, ideas, or the expressions of others. Also, please use proper grammar. **All viewpoints are welcome, but respect and courtesy in all communication are non-negotiables and required**.

Evaluation (Continued)

Case Studies: You must complete two case studies in this course that will be submitted via Canvas separately. The topics for each case study are provided for and more information can be in Canvas under the Assignments tab. Each case study can be submitted early, but note the deadlines located in the course calendar.

If you experience difficulties with Canvas, please contact Canvas Support Hotline at (407) 582-5600 or utilize the chat feature in Canvas located under the Help Button.

Grading Breakdown

Assessment	Total Points	Percentage of Grade
Syllabus Quiz (Completed in Week 1)	25	3%
Canvas Introduction Activity	25	3%
10 Discussion Board Postings (25	250	30%
Points Each)		
4 Unit Exams (100 Points Each)	400	47%
Final Exam (Non-Cumulative)	100	12%
2 Case Studies (25 Points Each)	50	6%
Total	850	100%

Grading Scale

Points	Percentage	Letter Grade
765 - 850	90% - 100%	A
680 – 764	80% - 89%	В
595 – 679	70% - 79%	С
510 – 594	60% - 69%	D
0 – 509	0% - 59%	F

College & Class Policies

Academic Honesty: All forms of academic dishonesty are prohibited at Valencia College. Academic dishonesty includes, but is not limited to, acts or attempted acts of plagiarism, cheating, furnishing false information, forgery, alteration or misuse of documents, misconduct during a testing situation, facilitating academic dishonesty, and misuse of identification with intent to defraud or deceive.

All work submitted by students is expected to be the result of the students' individual thoughts, research, and self-expression. Whenever a student uses ideas, wording, or organization from another source, the source shall be appropriately acknowledged. Students will be expected to adhere to the Valencia College Student LifeMap Handbook as it references Valencia College (College Policy 6HX28:08-11).

College & Class Policies (continued)

Student Code of Conduct: Valencia College is dedicated to the advancement of knowledge and learning and to the development of responsible personal and social conduct. The primary purpose for the maintenance of discipline in the College setting is to support a civil environment conducive to learning and inquiry. *Students will be expected to adhere to the Valencia College Student LifeMap Handbook as it references Valencia College* (College Policy 6HX28:08-03).

Student Assistance Program: Valencia College has contracted with a private and confidential counseling service to provide short-term assistance to credit students who need to resolve problems that are affecting their college performance. Examples might include: stress, relationship/family issues, alcohol/drug problems, eating disorders, depression, and gender issues. Students who are experiencing any of these issues and who are enrolled in credit classes at Valencia should call the toll-free number (800) 878-5470 to speak to a professional counselor.

Withdrawal Policy: The student is permitted to withdraw from a class on or before the withdrawal deadline as published in the College calendar. A student is not permitted to withdraw from a class after the withdrawal deadline, which is **June 28, 2024, for this class in the Sumer 2024 Semester**. I highly recommend you contact your academic advisor and financial aid counselor as students on financial aid may be adversely affected by withdrawing from classes. The professor is permitted to withdraw a student from the class for violation of the professor's attendance policy with written notification to the student prior to the beginning of the final exam period.

A student who withdraws from a class before the withdrawal deadline will receive a grade of "W." A student who is withdrawn by a professor will receive a grade of "W." A student who is withdrawn for administrative reasons at any time will receive a grade of "W" or other grade as determined in consultation with the professor. Any student who withdraws or is withdrawn from a class during a third or subsequent attempt in the same course will be assigned a grade of "F."

Final course grades of "A", "B", "C", "D", or "F" shall be assigned based upon the student's cumulative points earned.

"No Show" Status: Class attendance is required beginning with the first week of class. If you do not attend the first week of class, you may be withdrawn from the class as a "no show." Students who are not actively participating in an online class and/or do not submit the first assignment by the scheduled due date must be withdrawn by the instructor at the end of the first week as a "no show". If you are withdrawn as a "no show," you will be financially responsible for the class and a final grade of "WN" will appear on your transcript for the course.

Attendance: Class attendance is an essential component of your success in this course. Normally, if you are absent more than two weeks in the semester, you are subject to withdrawal. However, given the COVID-19 Pandemic and the subsequent variant case surges, absences shall be evaluated and discussed with the student to determine if withdrawal action is warranted. Any student experiencing Covid-19 symptoms (and all variants) are asked to please seek medical attention and refrain from class attendance until safe and recommended to do so. I will work with all students to ensure they can successfully complete coursework. Please know the health and safety of all students are a top priority.

College & Class Policies (continued)

Attendance is recorded each week you submit a discussion question response, assignment, or exam. You are marked absent each week you do not submit any of the weekly assignments. Logging into Canvas without submitting something does not count for attendance. The academic week runs from Monday at 12:00am EST to Sunday at 11:59pm EST.

If the syllabus notes additional activities that must be completed during a given week or time-period for the student to be viewed as having "attended" the course, those instructions apply in addition to the minimal requirements listed above.

Exams and Assignments: The student is responsible for taking their exams and completing assignments during the week they are assigned. Assessments not submitted by the assigned due dates will have a deduction of 10% per day. Exceptions to this would be extenuating circumstances such as hospitalization or a death in the immediate family preventing the completion of an exam or assignment must be documented and provided to the instructor. Make up exams and assignments are subject to the approval of the instructor based on documentation provided by the student. Extra credit is not available in this course.

Students must do their own work; there are no exceptions. All written assignments are submitted to an online plagiarism checker. Students who plagiarize or cheat in any way, risk dismissal from the class and expulsion from the college.

Atlas: Students must have an active Atlas account. Students must check their Atlas e-mails regularly as to not miss any important messages from the professor. Missed messages via Atlas or any other medium (in-class, etc.) may affect your grade and are the responsibility of the student.

Learning Support Statement: Learning Support Services provides students with academic support through distance tutoring, face to face tutoring at the campuses, writing consultations, library services, and resources. Tutoring is offered in most academic disciplines including math, science, foreign languages, English for academic purposes (EAP), computer programming and writing assistance for any course. Assistance with library research can be accessed online through Atlas or the tutoring LibGuide. For more information on how to access tutoring and library research assistance, please visit the college-wide Learning Support Services LibGuide at: www.valenciacollege.edu/tutoring

Please note: Brainfuse is our new 24/7 online tutoring and learning hub, which is available to all of Valencia's students. This service is best used as a back-up to Valencia's Distance Tutoring service, not as a replacement. Brainfuse is accessible through Canvas or by visiting www.valenciacollege.edu/tutoring

Academic Accommodations: Students with disabilities who qualify for academic accommodations must provide a Notification to Instructor (NTI) form from the Office for Students with Disabilities (OSD) and discuss specific needs with the professor, preferably during the first week of class. The Office for Students with Disabilities determines accommodations based on appropriate documentation of disabilities.

East Campus Bldg. 5, Rm. 216 Ph: (407) 582-2229 Fax: (407) 582-8908 TTY: (407) 582-1222 West Campus SSB, Rm. 102 Ph: (407) 582-1523 Fax: (407) 582-1326 TTY: (407) 582-1222 Osceola Campus Bldg. 1, Rm. 140A Ph: (407) 582-4167 Fax: (407) 582-4804 TTY: (407) 582-1222 Winter Park Campus Bldg. 1, Rm. 212 Ph: (407) 582-6887 Fax: (407) 582-6841 TTY: (407) 582-1222

Important Dates

Day & Evening Classes Begin	May 6	
Proof of Florida Residency	May 6	
Drop/Refund Deadline	May 13	
Memorial Day & Independence Day Holidays	May 27 & July 4	
Withdrawal Deadline – "W" Grade (11:59 p.m.)	June 28	
Day and Evening Classes End	July 30	
Final Exams	July 22-28	
Final grades viewable in Atlas	August 2	

Course Schedule* Business Law 2 (BUL 2242 – CRN 33460) Summer 2024

Week	Dates & Chapters Covered	<u>Assignments</u>
1	May 6 – May 12, 2024 Introductions, Expectations, & Policies (Chapter 2) Corporate Social Responsibility Read Sections 2.1 – 2.4 (Chapter 22) Nature and Form of Commercial Paper Read Sections 22.1 – 22.3	✓ Complete Syllabus Quiz ✓ Read Chapters 2 & 22 ✓ Complete DB Q 1 ✓ Complete Intro Activity
2	May 13 – May 19, 2024 (Chapter 23) Negotiation of Commercial Paper Read Sections 23.1 – 23.3 (Chapter 24) Holder in Due Course & Defenses Read Sections 24.1 – 24.2	✓ Read Chapters 23 & 24 ✓ Complete DB Q 2
3	May 20 – May 26, 2024 (Chapter 25) Liability & Discharge Read Sections 25.1 – 25.4 (Chapter 26) Legal Aspects of Banking Read Sections 26.1 – 26.3 Case Study #1	✓ Read Chapters 25 & 26 ✓ Complete DB Q 3 ✓ Submit Case Study #1

Week	Dates & Chapters Covered	Assignments
4	May 28 – June 2, 2024 Exam #1 (Chapters 2, & 22-26) (Chapter 27) Consumer Credit Transactions Read Sections 27.1 – 27.2 (Chapter 28) Secured Transactions & Suretyship Read Sections 28.1 – 28.4	✓ Complete Exam #1 ✓ Read Chapters 27 & 28
5	June 3 – June 9, 2024 (Chapter 29) Mortgages & Nonconsensual Liens Read Sections 29.1 – 29.3 (Chapter 30) Bankruptcy Read Sections 30.1 – 30.5	✓ Read Chapters 29 & 30 ✓ Complete DB Q 4
6	June 10 – June 16, 2024 Exam # 2 (Chapters 27-31) (Chapter 31) Introduction to Property: Personal Property & Fixtures *Read Sections 31.1 – 31.3	✓ Complete Exam #2 ✓ Read Chapter 31
7	June 17 – June 23, 2024 (Chapter 33) Nature & Regulation of Real Estate and the Environment Read Sections 33.1 – 33.5 (Chapter 34) Transfer of Real Estate by Sale Read Sections 34.1 – 34.3	✓ Read Chapters 33 & 34 ✓ Complete DB Q 5
8	June 24 – June 30, 2024 (Chapter 35) Landlord Tenant Law Read Sections $35.1 - 35.4$ (Chapter 36) Estate Planning: Wills, Estates, & Trusts Read Sections $36.1 - 36.3$ (Chapter 37) Insurance Read Sections $37.1 - 37.3$	✓ Read Chapters 35, 36, & 37 ✓ Complete DB Q 6
9	July 1 – July 7, 2024 Exam #3 (Chapters 33-37) (Chapter 38) Relationship Between Principal & Agent Read Sections 38.1 – 38.2 (Chapter 39) Liability of Principal and Agent; Read Sections 39.1 – 39.3	✓ Complete Exam #3 ✓ Read Chapters 38 & 39 ✓ Complete DB Q 7
10	July 8 – July 14, 2024 Case Study #2 (Chapter 40) Partnerships: General Characteristics & Formation Read Sections 40.1 – 40.2 (Chapter 41) Partnership Operation & Termination Read Sections 41.1 – 41.3	✓ Read Chapters 40 & 41 ✓ Submit Case Study #2 ✓ Complete DB Q 8

Week **Dates & Chapters Covered** Assignments ✓ Read Chapters 42-44 11 July 15 – July 21, 2024 ✓ Complete Exam #4 **Exam # 4 (Chapters 38-42)** (Chapter 42) Hybrid Business Forms ✓ Complete DB Q 9 *Read Sections* 42.1 – 42.3 (Chapter 43) Corporation: General Characteristics & Formation *Read Sections* 43.1 – 43.6 (Chapter 44) Legal Aspects of Corporate Finance *Read Sections* 44.1 – 44.6 12 July 22 – July 28, 2024 ✓ Read Chapters 45, 46, & 50 **Final Exam (Chapters 43-46 & 50) ✓** Final Exam (Chapter 45) Corporate Powers & Management ✓ Complete DB Q 10 *Read Sections* 45.1 – 45.4 (Chapter 46) Securities Regulation *Read Sections* 46.1 – 46.2 (Chapter 50) Employment Law *Read Sections 50.1 − 50.3*

*DISCLAIMER: At the discretion of the instructor, the schedule, procedures, and assignments are subject to change in the event of extenuating circumstances. However, any such change will be clearly announced. Such changes are designed to deal with unforeseen circumstances that arise during the course. The changes will be intended to benefit the student and will not significantly add to the rigor of the course.

